

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted slightly higher at Rs.30,350/MT compared to Rs. 30,300/MT on Tuesday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Dec-14	16-Dec-14	Parity To
Indore - 45%, Jute Bag	28800-29200	28500	Gujarat, MP
Kota - 45%, PP Bag	28700-28800	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30200	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30700	Andhra, AP, Kar ,TN
Latur	30500	30500	-
Sangli	30700	30700	Local and South
Sholapur	30700	30500	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30300	30300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28700	28700	-

Soy DOC at Ports

Centers	Port Price	
	17-Dec-14	16-Dec-14
Kandla (FOR) (INR/MT)	30350	30300
Kandla (FAS) (USD/MT)	477	478
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505-507

Rapeseed Meal	16-Dec-14	15-Dec-14	Change
FAS Kandla (USD/MT)	272-275	275	Unch
FOR Kandla (Rs/MT)	17200-17500	17200-17500	Unch
FOR Mundra (Rs/MT)	17800-18000	17700-17900	100
CNF Indonesia (USD/MT)	312-313	310	3

International Soy DOC			
Argentina FOB USD/MT	16-Dec-14	15-Dec-14	Change
Soybean Pellets	427	435	-8
Soybean Cake Flour	427	435	-8
Soya Meal	435	443	-8
Soy Expellers	435	443	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Dec-14	16-Dec-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	17-Dec-14	16-Dec-14	Change
Basis 45%, Saurashtra	25000	25300	-300
Basis 40%, Saurashtra	22000	22300	-300
GN Cake, Gondal	24500	25000	-500

Mustard DOC	17-Dec-14	16-Dec-14	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17300	17300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Dec-14	16-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29740	Unch
Castor Extr.	7600	7600	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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