

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) was quoted slightly lower at Rs.30,100/MT compared to Rs. 30,350/MT on Wednesday.

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Dec-14	17-Dec-14	Parity To
Indore - 45%, Jute Bag	28500-28800	28800-29200	Gujarat, MP
Kota - 45%, PP Bag	28500	28700-28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30700	Andhra, AP, Kar ,TN
Latur	30100	30500	-
Sangli	30200	30700	Local and South
Sholapur	30700	30700	Local and South
Akola	28000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29700	30300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28700	28700	-

#### Soy DOC at Ports

Centers	Port Price	
	18-Dec-14	17-Dec-14
Kandla (FOR) (INR/MT)	30100	30350
Kandla (FAS) (USD/MT)	475	477
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-501

<b>Rapeseed Meal</b>	<b>17-Dec-14</b>	<b>16-Dec-14</b>	<b>Change</b>
FAS Kandla (USD/MT)	280-281	272-275	6
FOR Kandla (Rs/MT)	17900-18000	17200-17500	500
FOR Mundra (Rs/MT)	18500	17800-18000	500
CNF Indonesia (USD/MT)	320	312-313	7

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>17-Dec-14</b>	<b>16-Dec-14</b>	<b>Change</b>
Soybean Pellets	425	427	-2
Soybean Cake Flour	425	427	-2
Soya Meal	433	435	-2
Soy Expellers	433	435	-2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>18-Dec-14</b>	<b>17-Dec-14</b>	<b>Change</b>
Adoni	20000	19800	200
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19800	19700	100

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Dec-14</b>	<b>17-Dec-14</b>	<b>Change</b>
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

<b>Mustard DOC</b>	<b>18-Dec-14</b>	<b>17-Dec-14</b>	<b>Change</b>
Jaipur (Plant delivery)	-	16500	-
Kandla (FOR Rs/MT)	-	17300	-

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Dec-14</b>	<b>17-Dec-14</b>	<b>Change</b>
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15400	15600	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19750	19700	50
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29450	29740	-290
Castor Extr.	7600	7600	Unch

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.