

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted slightly lower at Rs.29,950/MT compared to Rs. 30,100/MT on Thursday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Dec-14	18-Dec-14	Parity To
Indore - 45%, Jute Bag	28600-28800	28500-28800	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30700	Andhra, AP, Kar ,TN
Latur	30000	30100	-
Sangli	30200	30200	Local and South
Sholapur	30500	30700	Local and South
Akola	28800	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29700	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28700	-

Soy DOC at Ports

Centers	Port Price	
	19-Dec-14	18-Dec-14
Kandla (FOR) (INR/MT)	29950	30100
Kandla (FAS) (USD/MT)	475	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495-497

Rapeseed Meal	18-Dec-14	17-Dec-14	Change
FAS Kandla (USD/MT)	290	280-281	9
FOR Kandla (Rs/MT)	18400-18500	17900-18000	500
FOR Mundra (Rs/MT)	18900-19000	18500	500
CNF Indonesia (USD/MT)	320-325	320	5

International Soy DOC			
Argentina FOB USD/MT	18-Dec-14	17-Dec-14	Change
Soybean Pellets	430	425	5
Soybean Cake Flour	430	425	5
Soya Meal	438	433	5
Soy Expellers	438	433	5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Dec-14	18-Dec-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	19-Dec-14	18-Dec-14	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	19-Dec-14	18-Dec-14	Change
Jaipur (Plant delivery)	17300	-	-
Kandla (FOR Rs/MT)	18300	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	19-Dec-14	18-Dec-14	Change
G.N. Extr (45%)	NA	10000	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	15400	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19750	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	29450	-
Castor Extr.	NA	7600	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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