

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and was quoted slightly lower at Rs.30,050/MT compared to Rs.30,200/MT on Saturday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Dec-14	20-Dec-14	Parity To
Indore - 45%, Jute Bag	28700-29500	28500-28800	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30700	Andhra, AP, Kar ,TN
Latur	30500	30000	-
Sangli	30700	30200	Local and South
Sholapur	30500	30500	Local and South
Akola	29000	28800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29700	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28500	-

Soy DOC at Ports

Centers	Port Price	
	22-Dec-14	20-Dec-14
Kandla (FOR) (INR/MT)	30050	30200
Kandla (FAS) (USD/MT)	476	477
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495-497

Rapeseed Meal	20-Dec-14	19-Dec-14	Change
FAS Kandla (USD/MT)	285-290	290	Unch
FOR Kandla (Rs/MT)	18200-18300	18300-18500	-200
FOR Mundra (Rs/MT)	18600	18800-18900	-300
CNF Indonesia (USD/MT)	320-325	325	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Dec-14	19-Dec-14	Change
Soybean Pellets	NA	431	-
Soybean Cake Flour	NA	431	-
Soya Meal	NA	439	-
Soy Expellers	NA	439	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Dec-14	20-Dec-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	22-Dec-14	20-Dec-14	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	22-Dec-14	20-Dec-14	Change
Jaipur (Plant delivery)	17200	17200	Unch
Kandla (FOR Rs/MT)	18200	18200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Dec-14	20-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15300	15300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29450	500
Castor Extr.	7500	7500	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.

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