

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and was quoted slightly lower at Rs.30,000/MT compared to Rs. 30,050/MT on Monday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Dec-14	22-Dec-14	Parity To
Indore - 45%, Jute Bag	28700-29300	28700-29500	Gujarat, MP
Kota - 45%, PP Bag	28700	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	30700	Andhra, AP, Kar ,TN
Latur	30500	30500	-
Sangli	30700	30700	Local and South
Sholapur	30500	30500	Local and South
Akola	29200	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28500	-

Soy DOC at Ports

Centers	Port Price	
	23-Dec-14	22-Dec-14
Kandla (FOR) (INR/MT)	30000	30050
Kandla (FAS) (USD/MT)	473	476
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495

Rapeseed Meal	22-Dec-14	20-Dec-14	Change
FAS Kandla (USD/MT)	285-288	285-290	-2
FOR Kandla (Rs/MT)	18000	18200-18300	-300
FOR Mundra (Rs/MT)	18500	18600	-100
CNF Indonesia (USD/MT)	320-325	320-325	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Dec-14	20-Dec-14	Change
Soybean Pellets	438	NA	-
Soybean Cake Flour	438	NA	-
Soya Meal	446	NA	-
Soy Expellers	446	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Dec-14	22-Dec-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	23-Dec-14	22-Dec-14	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	23-Dec-14	22-Dec-14	Change
Jaipur (Plant delivery)	17200	17200	Unch
Kandla (FOR Rs/MT)	18200	18200	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	23-Dec-14	22-Dec-14	Change
G.N. Extr (45%)	NA	10000	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	15300	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	20000	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	29950	-
Castor Extr.	NA	7500	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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