

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs.30,000/MT compared to Tuesday's level.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Dec-14	23-Dec-14	Parity To
Indore - 45%, Jute Bag	28700-29300	28700-29300	Gujarat, MP
Kota - 45%, PP Bag	29000	28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30200-30500	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30300	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30700	Andhra, AP, Kar ,TN
Latur	30500	30500	-
Sangli	30700	30700	Local and South
Sholapur	30700	30500	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29700	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28900	28500	-

Soy DOC at Ports

Centers	Port Price	
	24-Dec-14	23-Dec-14
Kandla (FOR) (INR/MT)	30000	30000
Kandla (FAS) (USD/MT)	473	473
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	495-497

Rapeseed Meal	23-Dec-14	22-Dec-14	Change
FAS Kandla (USD/MT)	285-290	285-288	2
FOR Kandla (Rs/MT)	18000-18100	18000	100
FOR Mundra (Rs/MT)	18400-18500	18500	Unch
CNF Indonesia (USD/MT)	325	320-325	Unch

International Soy DOC			
Argentina FOB USD/MT	23-Dec-14	22-Dec-14	Change
Soybean Pellets	NA	438	-
Soybean Cake Flour	NA	438	-
Soya Meal	NA	446	-
Soy Expellers	NA	446	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Dec-14	23-Dec-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	24-Dec-14	23-Dec-14	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	24-Dec-14	23-Dec-14	Change
Jaipur (Plant delivery)	17200	17200	Unch
Kandla (FOR Rs/MT)	18200	18200	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	24-Dec-14	23-Dec-14	Change
G.N. Extr (45%)	10000	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	NA	-
Castor Extr.	7500	NA	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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