

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) slightly improved and was quoted at Rs.30,150/MT compared to Rs.30,000/MT on Wednesday.

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	26-Dec-14	24-Dec-14	Parity To
Indore - 45%, Jute Bag	29000-29500	28700-29300	Gujarat, MP
Kota - 45%, PP Bag	29200	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30200-30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30300	30300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar, TN
Latur	30500	30500	-
Sangli	30700	30700	Local and South
Sholapur	30700	30700	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29700	29700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	29200	28900	-

**Soy DOC at Ports**

Centers	Port Price	
	26-Dec-14	24-Dec-14
Kandla (FOR) (INR/MT)	30150	30000
Kandla (FAS) (USD/MT)	474	473
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	497

Rapeseed Meal	24-Dec-14	23-Dec-14	Change
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FAS Kandla (USD/MT)	285-290	285-290	Unch
FOR Kandla (Rs/MT)	18000-18200	18000-18100	100
FOR Mundra (Rs/MT)	18600	18400-18500	100
CNF Indonesia (USD/MT)	325	325	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Dec-14	23-Dec-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Dec-14	24-Dec-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20200	20000	200
Latur	20000	19800	200

Groundnut Meal (Rs/MT)	26-Dec-14	24-Dec-14	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	26-Dec-14	24-Dec-14	Change
Jaipur (Plant delivery)	17000	17200	-200
Kandla (FOR Rs/MT)	18000	18200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Dec-14	24-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15700	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29740	Unch
Castor Extr.	7500	7500	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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