

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) remained flat at Rs.30,150/MT compared to Friday's level.

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Dec-14	26-Dec-14	Parity To
Indore - 45%, Jute Bag	29100-29700	29000-29500	Gujarat, MP
Kota - 45%, PP Bag	29500	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	30300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar, TN
Latur	31000	30500	-
Sangli	30900	30700	Local and South
Sholapur	30900	30700	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29700	29700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	29500	29200	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Dec-14	26-Dec-14
Kandla (FOR) (INR/MT)	30150	30150
Kandla (FAS) (USD/MT)	473	474
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	498-500

Rapeseed Meal	26-Dec-14	24-Dec-14	Change
FAS Kandla (USD/MT)	285-290	285-290	Unch
FOR Kandla (Rs/MT)	18200	18000-18200	Unch
FOR Mundra (Rs/MT)	18700	18600	100
CNF Indonesia (USD/MT)	320-325	325	Unch

International Soy DOC			
Argentina FOB USD/MT	26-Dec-14	24-Dec-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Dec-14	26-Dec-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	27-Dec-14	26-Dec-14	Change
Basis 45%, Saurashtra	25500	25000	500
Basis 40%, Saurashtra	22500	22000	500
GN Cake, Gondal	26000	25000	1000

Mustard DOC	27-Dec-14	26-Dec-14	Change
Jaipur (Plant delivery)	17200	17000	200
Kandla (FOR Rs/MT)	18200	18000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Dec-14	26-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	15600	200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21200	20500	700
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30370	29740	630
Castor Extr.	7500	7500	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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