

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed slight losses and quoted Rs.30,000/MT compared to Yesterday's level.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Dec-14	30-Dec-14	Parity To
Indore - 45%, Jute Bag	29200-29700	30000-30300	Gujarat, MP
Kota - 45%, PP Bag	29500	29700-29900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30100	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar, TN
Latur	30600	30800	-
Sangli	31300	31500	Local and South
Sholapur	31300	31500	Local and South
Akola	29400	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29700	29700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28800	29000	-

Soy DOC at Ports

Centers	Port Price	
	31-Dec-14	30-Dec-14
Kandla (FOR) (INR/MT)	30000	30250
Kandla (FAS) (USD/MT)	474	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	31-Dec-14	30-Dec-14	Change
FAS Kandla (USD/MT)	280	285	-5
FOR Kandla (Rs/MT)	17800	18100	-300
FOR Mundra (Rs/MT)	18300	18500	-200
CNF Indonesia (USD/MT)	315	325	-10

International Soy DOC			
Argentina FOB USD/MT	30-Dec-14	29-Dec-14	Change
Soybean Pellets	NA	453	-
Soybean Cake Flour	NA	453	-
Soya Meal	NA	461	-
Soy Expellers	NA	461	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Dec-14	30-Dec-14	Change
Adoni	20600	20600	Unch
Khamgaon	NA	NA	-
Parli	20800	20800	Unch
Latur	20600	20600	Unch

Groundnut Meal (Rs/MT)	31-Dec-14	30-Dec-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	31-Dec-14	30-Dec-14	Change
Jaipur (Plant delivery)	16800	17000	-200
Kandla (FOR Rs/MT)	17800	18000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Dec-14	30-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16400	-100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30990	Unch
Castor Extr.	7600	7600	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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