

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed sideways trend and quoted Rs.30,000/MT compared to Yesterday's level.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-------------|---|
| | 2-Jan-2015 | 31-Dec-14 | Parity To |
| Indore - 45%, Jute Bag | 29000 | 29200-29700 | Gujarat, MP |
| Kota - 45%, PP Bag | 29200-29300 | 29500 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 29400 | 31000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 30000 | 30100 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 30500 | 30200 | Andhra, AP, Kar, TN |
| Latur | 30600 | 30600 | - |
| Sangli | 30500 | 31300 | Local and South |
| Sholapur | 30500 | 31300 | Local and South |
| Akola | 29400 | 29400 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 29900 | 29700 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 29200 | 28800 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 2-Jan-2015 | 31-Dec-14 |
| Kandla (FOR) (INR/MT) | 30000 | 30000 |
| Kandla (FAS) (USD/MT) | 474 | 474 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 508-510 |

| Rapeseed Meal | 31-Dec-14 | 30-Dec-14 | Change |
|------------------------|-------------|-----------|--------|
| FAS Kandla (USD/MT) | 276-277 | 280 | -3 |
| FOR Kandla (Rs/MT) | 17600-17800 | 17800 | Unch |
| FOR Mundra (Rs/MT) | 18300 | 18300 | Unch |
| CNF Indonesia (USD/MT) | 315 | 315 | Unch |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 31-Dec-14 | 30-Dec-14 | Change |
| Soybean Pellets | NA | NA | - |
| Soybean Cake Flour | NA | NA | - |
| Soya Meal | NA | NA | - |
| Soy Expellers | NA | NA | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 2-Jan-15 | 31-Dec-14 | Change |
| Adoni | 21000 | 20600 | 400 |
| Khamgaon | NA | NA | - |
| Parli | 21200 | 20800 | 400 |
| Latur | 20800 | 20600 | 200 |

| Groundnut Meal (Rs/MT) | 2-Jan-15 | 31-Dec-14 | Change |
|------------------------|----------|-----------|--------|
| Basis 45%, Saurashtra | 26000 | 26000 | Unch |
| Basis 40%, Saurashtra | 23000 | 23000 | Unch |
| GN Cake, Gondal | 26000 | 26000 | Unch |

| Mustard DOC | 2-Jan-15 | 31-Dec-14 | Change |
|-------------------------|----------|-----------|--------|
| Jaipur (Plant delivery) | 16600 | 16800 | -200 |
| Kandla (FOR Rs/MT) | 17500 | 17800 | -300 |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|----------|-----------|--------|
| Rs/M.T. | 2-Jan-15 | 31-Dec-14 | Change |
| G.N. Extr (45%) | 10000 | 10000 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 16200 | 16300 | -100 |
| Rice Bran Extr. | NA | NA | - |

| | | | |
|-----------------|-------|-------|--------------|
| Sunflower Extr. | 21300 | 21500 | -200 |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 29215 | 30990 | -1775 |
| Castor Extr. | 7600 | 7600 | Unch |

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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