

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed sideways trend and quoted Rs.30,000/MT compared to Yesterday's level.

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	2-Jan-2015	31-Dec-14	Parity To
Indore - 45%, Jute Bag	29000	29200-29700	Gujarat, MP
Kota - 45%, PP Bag	29200-29300	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29400	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30200	Andhra, AP, Kar, TN
Latur	30600	30600	-
Sangli	30500	31300	Local and South
Sholapur	30500	31300	Local and South
Akola	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	29700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29200	28800	-

**Soy DOC at Ports**

Centers	Port Price	
	2-Jan-2015	31-Dec-14
Kandla (FOR) (INR/MT)	30000	30000
Kandla (FAS) (USD/MT)	474	474
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	508-510

Rapeseed Meal	31-Dec-14	30-Dec-14	Change
FAS Kandla (USD/MT)	276-277	280	-3
FOR Kandla (Rs/MT)	17600-17800	17800	Unch
FOR Mundra (Rs/MT)	18300	18300	Unch
CNF Indonesia (USD/MT)	315	315	Unch

International Soy DOC			
Argentina FOB USD/MT	31-Dec-14	30-Dec-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Jan-15	31-Dec-14	Change
Adoni	21000	20600	400
Khamgaon	NA	NA	-
Parli	21200	20800	400
Latur	20800	20600	200

Groundnut Meal (Rs/MT)	2-Jan-15	31-Dec-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	2-Jan-15	31-Dec-14	Change
Jaipur (Plant delivery)	16600	16800	-200
Kandla (FOR Rs/MT)	17500	17800	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Jan-15	31-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16300	-100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21300	21500	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29215	30990	-1775
Castor Extr.	7600	7600	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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