

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed sideways to weak trend and quoted Rs.29,700/MT compared to Yesterday's level. Need based demand witnessed for SBM meal in domestic market

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Jan-2015	3-Jan-2015	Parity To
Indore - 45%, Jute Bag	29000-29300	29000-29500	Gujarat, MP
Kota - 45%, PP Bag	29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar, TN
Latur	30600	30600	-
Sangli	30500	30700	Local and South
Sholapur	30500	30500	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29000	29100	-

Soy DOC at Ports

Centers	Port Price	
	5-Jan-2015	3-Jan-2015
Kandla (FOR) (INR/MT)	29700	30000
Kandla (FAS) (USD/MT)	469	474
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	3-Jan-2015	2-Jan-2015	Change
FAS Kandla (USD/MT)	272-275	275-277	-2
FOR Kandla (Rs/MT)	17500-17600	17600	Unch
FOR Mundra (Rs/MT)	18000	18000-18200	-200
CNF Indonesia (USD/MT)	310-312	312-315	-3

International Soy DOC			
Argentina FOB USD/MT	3-Jan-15	2-Jan-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Jan-15	3-Jan-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21200	21200	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	5-Jan-15	3-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	5-Jan-15	3-Jan-15	Change
Jaipur (Plant delivery)	16000	16400	-400
Kandla (FOR Rs/MT)	17000	17400	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Jan-15	3-Jan-15	Change
G.N. Extr (45%)	9900	10000	-100
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21300	21300	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29215	29215	Unch
Castor Extr.	7600	7600	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.