

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed sideways trend and quoted Rs.29,900/MT compared to Yesterday's level. USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year. Need based demand witnessed for SBM meal in domestic market

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	6-Jan-2015	5-Jan-2015	Parity To
Indore - 45%, Jute Bag	29200-29500	29000-29300	Gujarat, MP
Kota - 45%, PP Bag	29200-29300	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar ,TN
Latur	30800	30600	-
Sangli	30500	30500	Local and South
Sholapur	30500	30500	Local and South
Akola	29500	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29900	29900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29200	29000	-

**Soy DOC at Ports**

Centers	Port Price	
	6-Jan-2015	5-Jan-2015
Kandla (FOR) (INR/MT)	29900	29700
Kandla (FAS) (USD/MT)	472	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

<b>Rapeseed Meal</b>	<b>5-Jan-2015</b>	<b>3-Jan-2015</b>	<b>Change</b>
FAS Kandla (USD/MT)	270	272-275	-5
FOR Kandla (Rs/MT)	17000	17500-17600	-600
FOR Mundra (Rs/MT)	17400	18000	-600
CNF Indonesia (USD/MT)	300-302	310-312	-10

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>5-Jan-15</b>	<b>3-Jan-15</b>	<b>Change</b>
Soybean Pellets	436	NA	-
Soybean Cake Flour	436	NA	-
Soya Meal	444	NA	-
Soy Expellers	444	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>6-Jan-15</b>	<b>5-Jan-15</b>	<b>Change</b>
Adoni	19800	21000	-1200
Khamgaon	NA	NA	-
Parli	20500	21200	-700
Latur	20000	20800	-800

<b>Groundnut Meal (Rs/MT)</b>	<b>6-Jan-15</b>	<b>5-Jan-15</b>	<b>Change</b>
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>6-Jan-15</b>	<b>5-Jan-15</b>	<b>Change</b>
Jaipur (Plant delivery)	15800	16000	-200
Kandla (FOR Rs/MT)	16800	17000	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>6-Jan-15</b>	<b>5-Jan-15</b>	<b>Change</b>
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21200	21300	<b>-100</b>
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	29215	<b>1045</b>
Castor Extr.	7600	7600	<b>Unch</b>

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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