

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed sideways to slightly weak trend and quoted Rs.29,875/MT compared to Yesterday's level. USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year. Need based demand witnessed for SBM meal in domestic market

As per the latest report by SOPA, Export of Soybean Meal during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%.

The Indian soybean meal continues to be out-priced vis-a-vis competing countries because of much higher global soybean production in 2014 and lack of sufficient incentives to off set the higher transaction cost in India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Jan-2015	6-Jan-2015	Parity To
Indore - 45%, Jute Bag	29000	29200-29500	Gujarat, MP
Kota - 45%, PP Bag	29200	29200-29300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	30500	Andhra, AP, Kar, TN
Latur	30800	30800	-
Sangli	30500	30500	Local and South
Sholapur	30500	30500	Local and South
Akola	29500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30400	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29200	29200	-

Soy DOC at Ports

Centers	Port Price	
	7-Jan-2015	6-Jan-2015
Kandla (FOR) (INR/MT)	29875	29900
Kandla (FAS) (USD/MT)	471	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	6-Jan-2015	5-Jan-2015	Change
FAS Kandla (USD/MT)	265	270	-5
FOR Kandla (Rs/MT)	16800-17000	17000	Unch
FOR Mundra (Rs/MT)	17400	17400	Unch
CNF Indonesia (USD/MT)	297-298	300-302	-4

International Soy DOC			
Argentina FOB USD/MT	6-Jan-15	5-Jan-15	Change
Soybean Pellets	433	436	-3
Soybean Cake Flour	433	436	-3
Soya Meal	441	444	-3
Soy Expellers	441	444	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Jan-15	6-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	7-Jan-15	6-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	7-Jan-15	6-Jan-15	Change
Jaipur (Plant delivery)	16000	15800	200
Kandla (FOR Rs/MT)	17000	16800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Jan-15	6-Jan-15	Change
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	21200	21200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	7600	7600	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.