

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed sideways to weak trend and quoted Rs.29,775/MT compared to Yesterday's level. USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year. Need based demand witnessed for SBM meal in domestic market

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.**

**Soy DOC Rates at Different Centers**

| Centres                    | Ex-factory rates (Rs/ton) |            |   |
|----------------------------|---------------------------|------------|---|
|                            | 8-Jan-2015                | 7-Jan-2015 | Parity To   |
| Indore - 45%, Jute Bag     | 29200-29500               | 29000      | Gujarat, MP   |
| Kota - 45%, PP Bag         | 29200                     | 29200      | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 30700                     | 30700      | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 30000                     | 30000      | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 31000                     | 31000      | Andhra, AP, Kar, TN                                 |
| Latur                      | 30800                     | 30800      | -   |
| Sangli                     | 30500                     | 30500      | Local and South                                     |
| Sholapur                   | 30800                     | 30500      | Local and South                                     |
| Akola                      | 29500                     | 29500      | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Hingoli                    | 30000                     | 30400      | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Bundi                      | 29100                     | 29200      | -   |

**Soy DOC at Ports**

| Centers  | Port Price |            |
|--|------------|------------|
|  | 8-Jan-2015 | 7-Jan-2015 |
| Kandla (FOR) (INR/MT)                              | 29775      | 29875      |
| Kandla (FAS) (USD/MT)                              | 466        | 471        |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | 500        |

| Rapeseed Meal          | 7-Jan-2015  | 6-Jan-2015  | Change |
|------------------------|-------------|-------------|--------|
| FAS Kandla (USD/MT)    | 268-270     | 265         | 5      |
| FOR Kandla (Rs/MT)     | 17000-17100 | 16800-17000 | 100    |
| FOR Mundra (Rs/MT)     | 17500       | 17400       | 100    |
| CNF Indonesia (USD/MT) | NA          | 297-298     | -      |

| International Soy DOC |          |          |        |
|-----------------------|----------|----------|--------|
| Argentina FOB USD/MT  | 7-Jan-15 | 6-Jan-15 | Change |
| Soybean Pellets       | 426      | 433      | -7     |
| Soybean Cake Flour    | 426      | 433      | -7     |
| Soya Meal             | 434      | 441      | -7     |
| Soy Expellers         | 434      | 441      | -7     |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) |          |        |
|-----------------------|---------------------------|----------|--------|
| Centers               | 8-Jan-15                  | 7-Jan-15 | Change |
| Adoni                 | 19800                     | 19800    | Unch   |
| Khamgaon              | NA                        | NA       | -      |
| Parli                 | 20500                     | 20500    | Unch   |
| Latur                 | 20000                     | 20000    | Unch   |

| Groundnut Meal (Rs/MT) | 8-Jan-15 | 7-Jan-15 | Change |
|------------------------|----------|----------|--------|
| Basis 45%, Saurashtra  | 25500    | 25500    | Unch   |
| Basis 40%, Saurashtra  | 22500    | 22500    | Unch   |
| GN Cake, Gondal        | 25000    | 25000    | Unch   |

| Mustard DOC             | 8-Jan-15 | 7-Jan-15 | Change |
|-------------------------|----------|----------|--------|
| Jaipur (Plant delivery) | 16000    | 16000    | Unch   |
| Kandla (FOR Rs/MT)      | 17000    | 17000    | Unch   |

| Mumbai Oil Meal Quotes: |          |          |        |
|-------------------------|----------|----------|--------|
| Rs/M.T.                 | 8-Jan-15 | 7-Jan-15 | Change |
| G.N. Extr (45%)         | 9900     | 9900     | Unch   |
| Kardi Extr              | NA       | NA       | -      |
| Undec Cottonseed Exp    | 16200    | 16000    | 200    |
| Rice Bran Extr.         | NA       | NA       | -      |



|                 |       |       |      |
|-----------------|-------|-------|------|
| Sunflower Extr. | 21200 | 21200 | Unch |
| Rapeseed Extr.  | NA    | NA    | -    |
| Soymeal 48%     | 30160 | 30260 | -100 |
| Castor Extr.    | 7600  | 7600  | Unch |

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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