

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed weak trend and quoted Rs.29,550/MT compared to Yesterday's level. Ex – factory rates remained almost unchanged on Friday USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year. Need based demand witnessed for SBM meal in domestic market

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Jan-2015	8-Jan-2015	Parity To
Indore - 45%, Jute Bag	28800-29500	29200-29500	Gujarat, MP
Kota - 45%, PP Bag	28800	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	31000	Andhra, AP, Kar, TN
Latur	30800	30800	-
Sangli	30500	30500	Local and South
Sholapur	30400	30800	Local and South
Akola	29200	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28700	29100	-

Soy DOC at Ports

Centers	Port Price	
	9-Jan-2015	8-Jan-2015
Kandla (FOR) (INR/MT)	29550	29775
Kandla (FAS) (USD/MT)	474	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	8-Jan-2015	7-Jan-2015	Change
FAS Kandla (USD/MT)	-	268-270	-
FOR Kandla (Rs/MT)	-	17000-17100	-
FOR Mundra (Rs/MT)	-	17500	-
CNF Indonesia (USD/MT)	-	NA	-

International Soy DOC			
Argentina FOB USD/MT	8-Jan-15	7-Jan-15	Change
Soybean Pellets	422	426	-4
Soybean Cake Flour	422	426	-4
Soya Meal	430	434	-4
Soy Expellers	430	434	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Jan-15	8-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20300	20500	-200
Latur	19800	20000	-200

Groundnut Meal (Rs/MT)	9-Jan-15	8-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	9-Jan-15	8-Jan-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	17500	17000	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Jan-15	8-Jan-15	Change
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16100	16200	-100
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	21200	21200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	30160	-210
Castor Extr.	7500	7600	-100

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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