

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed weak trend and quoted Rs.29,325/MT compared to Yesterday's level. Need based demand witnessed for SBM meal in domestic market

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Jan-2015	10-Jan-2015	Parity To
Indore - 45%, Jute Bag	28600-29300	28700-29000	Gujarat, MP
Kota - 45%, PP Bag	28500-28700	28700-28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	30500	Andhra, AP, Kar ,TN
Latur	31400	31400	-
Sangli	30300	30500	Local and South
Sholapur	30300	30300	Local and South
Akola	29000	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28700	-

Soy DOC at Ports

Centers	Port Price	
	12-Jan-2015	10-Jan-2015
Kandla (FOR) (INR/MT)	29325	29500
Kandla (FAS) (USD/MT)	472	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490

Rapeseed Meal	10-Jan-2015	9-Jan-2015	Change
FAS Kandla (USD/MT)	280	-	-
FOR Kandla (Rs/MT)	17400-17500	-	-
FOR Mundra (Rs/MT)	17800	-	-
CNF Indonesia (USD/MT)	310	-	-

International Soy DOC			
Argentina FOB USD/MT	10-Jan-15	9-Jan-15	Change
Soybean Pellets	NA	425	-
Soybean Cake Flour	NA	425	-
Soya Meal	NA	433	-
Soy Expellers	NA	433	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jan-15	10-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20300	20300	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	12-Jan-15	10-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	12-Jan-15	10-Jan-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jan-15	10-Jan-15	Change
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16400	16200	200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20800	21200	-400
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29950	-210
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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