

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed weak trend and was quoted Rs.29,300/MT compared to Rs. 29,325/MT on Monday. Need based demand witnessed for SBM meal in domestic market

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Jan-2015	12-Jan-2015	Parity To
Indore - 45%, Jute Bag	29000	28600-29300	Gujarat, MP
Kota - 45%, PP Bag	28700	28500-28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29800	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar ,TN
Latur	31200	31400	-
Sangli	30300	30300	Local and South
Sholapur	30300	30300	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28500	-

Soy DOC at Ports

Centers	Port Price	
	13-Jan-2015	12-Jan-2015
Kandla (FOR) (INR/MT)	29300	29325
Kandla (FAS) (USD/MT)	472	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-495

Rapeseed Meal	10-Jan-2015	9-Jan-2015	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	17500-17600	17400-17500	100
FOR Mundra (Rs/MT)	18000-18100	17800	100
CNF Indonesia (USD/MT)	310-315	310	5

International Soy DOC			
Argentina FOB USD/MT	12-Jan-15	11-Jan-15	Change
Soybean Pellets	415	NA	-
Soybean Cake Flour	415	NA	-
Soya Meal	423	NA	-
Soy Expellers	423	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Jan-15	11-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20300	20300	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	13-Jan-15	11-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	13-Jan-15	11-Jan-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Jan-15	11-Jan-15	Change
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16400	-200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20600	20800	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29530	29740	-210
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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