

Soy Meal Fundamentals: Soy meal FOR (Kandla) continued to witnessed trend and was quoted Rs.29,000/MT compared to Rs. 29,300/MT on Tuesday. Need based demand witnessed for SBM meal in domestic market

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Jan-2015	13-Jan-2015	Parity To
Indore - 45%, Jute Bag	28500	29000	Gujarat, MP
Kota - 45%, PP Bag	28200	28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar ,TN
Latur	31000	31200	-
Sangli	30000	30300	Local and South
Sholapur	30000	30300	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28200	-

Soy DOC at Ports

Centers	Port Price	
	14-Jan-2015	13-Jan-2015
Kandla (FOR) (INR/MT)	29000	29300
Kandla (FAS) (USD/MT)	467	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-495

Rapeseed Meal	13-Jan-2015	12-Jan-2015	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	17600	17500-17600	Unch
FOR Mundra (Rs/MT)	18000	18000-18100	-100
CNF Indonesia (USD/MT)	310-312	310-315	-3

International Soy DOC			
Argentina FOB USD/MT	13-Jan-15	12-Jan-15	Change
Soybean Pellets	409	415	-6
Soybean Cake Flour	409	415	-6
Soya Meal	417	423	-6
Soy Expellers	417	423	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Jan-15	13-Jan-15	Change
Adoni	Closed	19800	-
Khamgaon	Closed	NA	-
Parli	Closed	20300	-
Latur	Closed	19800	-

Groundnut Meal (Rs/MT)	14-Jan-15	13-Jan-15	Change
Basis 45%, Saurashtra	Closed	25500	-
Basis 40%, Saurashtra	Closed	22500	-
GN Cake, Gondal	Closed	25000	-

Mustard DOC	14-Jan-15	13-Jan-15	Change
Jaipur (Plant delivery)	Closed	16500	-
Kandla (FOR Rs/MT)	Closed	17500	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Jan-15	13-Jan-15	Change
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16100	16200	-100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20600	20600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29530	-100
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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