

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs.29,000/MT compared to Wednesday's level. The export enquiries are weak with higher global meal supplies.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Jan-2015	14-Jan-2015	Parity To
Indore - 45%, Jute Bag	28500	28500	Gujarat, MP
Kota - 45%, PP Bag	28500	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29500	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	30200	30000	Local and South
Sholapur	30200	30000	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28200	-

Soy DOC at Ports

Centers	Port Price	
	15-Jan-2015	14-Jan-2015
Kandla (FOR) (INR/MT)	29000	29000
Kandla (FAS) (USD/MT)	470	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-492

Rapeseed Meal	14-Jan-2015	13-Jan-2015	Change
FAS Kandla (USD/MT)	275	280	-5
FOR Kandla (Rs/MT)	17400-17450	17600	-150
FOR Mundra (Rs/MT)	17800-17900	18000	-100
CNF Indonesia (USD/MT)	310	310-312	-2

International Soy DOC			
Argentina FOB USD/MT	14-Jan-15	13-Jan-15	Change
Soybean Pellets	408	409	-1
Soybean Cake Flour	408	409	-1
Soya Meal	416	417	-1
Soy Expellers	416	417	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Jan-15	14-Jan-15	Change
Adoni	19800	Closed	-
Khamgaon	NA	Closed	-
Parli	20400	Closed	-
Latur	19800	Closed	-

Groundnut Meal (Rs/MT)	15-Jan-15	14-Jan-15	Change
Basis 45%, Saurashtra	25500	Closed	-
Basis 40%, Saurashtra	22500	Closed	-
GN Cake, Gondal	25000	Closed	-

Mustard DOC	15-Jan-15	14-Jan-15	Change
Jaipur (Plant delivery)	16300	Closed	-
Kandla (FOR Rs/MT)	17400	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Jan-15	14-Jan-15	Change
G.N. Extr (45%)	9900	9900	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16100	100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20500	20600	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7400	7500	-100

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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