

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained near previous day's level with modest gains quoted at Rs.29025/MT compared to Rs. 29,000/MT Thursday's level. The export enquiries are weak with higher global meal supplies.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Jan-2015	15-Jan-2015	Parity To
Indore - 45%, Jute Bag	28500	28500	Gujarat, MP
Kota - 45%, PP Bag	28200	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29100	Andhra, AP, Kar ,TN
Latur	30800	31000	-
Sangli	30100	30200	Local and South
Sholapur	30100	30200	Local and South
Akola	28800	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28300	-

Soy DOC at Ports

Centers	Port Price	
	16-Jan-2015	15-Jan-2015
Kandla (FOR) (INR/MT)	29025	29000
Kandla (FAS) (USD/MT)	569	470
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490

Rapeseed Meal	15-Jan-2015	14-Jan-2015	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	17400	17400-17450	-50
FOR Mundra (Rs/MT)	17800	17800-17900	-100
CNF Indonesia (USD/MT)	305-310	310	Unch

International Soy DOC			
Argentina FOB USD/MT	15-Jan-15	14-Jan-15	Change
Soybean Pellets	402	408	-6
Soybean Cake Flour	402	408	-6
Soya Meal	410	416	-6
Soy Expellers	410	416	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Jan-15	15-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	16-Jan-15	15-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	16-Jan-15	15-Jan-15	Change
Jaipur (Plant delivery)	16300	16300	Unch
Kandla (FOR Rs/MT)	17400	17400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Jan-15	15-Jan-15	Change
G.N. Extr (45%)	9500	9900	-400
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16200	-200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7400	7400	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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