

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained near previous day's level with mild losses quoted at Rs.29000/MT compared to Rs. 29,025/MT Friday's level. The export enquiries are weak with higher global meal supplies.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Jan-2015	16-Jan-2015	Parity To
Indore - 45%, Jute Bag	28000	28500	Gujarat, MP
Kota - 45%, PP Bag	28000	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29100	Andhra, AP, Kar, TN
Latur	30000	30800	-
Sangli	30000	30100	Local and South
Sholapur	30000	30100	Local and South
Akola	28500	28800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28200	-

Soy DOC at Ports

Centers	Port Price	
	17-Jan-2015	16-Jan-2015
Kandla (FOR) (INR/MT)	29000	29025
Kandla (FAS) (USD/MT)	471	569
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490

Rapeseed Meal	16-Jan-2015	15-Jan-2015	Change
FAS Kandla (USD/MT)	270	275	-5
FOR Kandla (Rs/MT)	17200-17400	17400	Unch
FOR Mundra (Rs/MT)	17700-17800	17800	Unch
CNF Indonesia (USD/MT)	305	305-310	-5

International Soy DOC			
Argentina FOB USD/MT	16-Jan-15	15-Jan-15	Change
Soybean Pellets	400	402	-2
Soybean Cake Flour	400	402	-2
Soya Meal	408	410	-2
Soy Expellers	408	410	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Jan-15	16-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	17-Jan-15	16-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	17-Jan-15	16-Jan-15	Change
Jaipur (Plant delivery)	16000	16300	-300
Kandla (FOR Rs/MT)	17000	17400	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Jan-15	16-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7400	7400	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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