

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs.29000/MT compared to Saturday's level. The export enquiries continues to be weak with competitive and higher global meal supplies.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Jan-2015	17-Jan-2015	Parity To
Indore - 45%, Jute Bag	28000-28300	28000	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29100	Andhra, AP, Kar ,TN
Latur	30700	30000	-
Sangli	30000	30000	Local and South
Sholapur	30200	30000	Local and South
Akola	28700	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28200	-

Soy DOC at Ports

Centers	Port Price	
	19-Jan-2015	17-Jan-2015
Kandla (FOR) (INR/MT)	29000	29000
Kandla (FAS) (USD/MT)	470	471
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-495

Rapeseed Meal	17-Jan-2015	16-Jan-2015	Change
FAS Kandla (USD/MT)	270	270	Unch
FOR Kandla (Rs/MT)	17200	17200-17400	-200
FOR Mundra (Rs/MT)	17600	17700-17800	-200
CNF Indonesia (USD/MT)	305	305	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Jan-15	16-Jan-15	Change
Soybean Pellets	NA	400	-
Soybean Cake Flour	NA	400	-
Soya Meal	NA	408	-
Soy Expellers	NA	408	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jan-15	17-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	19-Jan-15	17-Jan-15	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	25000	1000

Mustard DOC	19-Jan-15	17-Jan-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	17000	17000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jan-15	17-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	16000	-200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7400	7400	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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