

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs.28,900/MT compared to Tuesday's level.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Jan-15	20-Jan-15	Parity To
Indore - 45%, Jute Bag	28000-29000	28000-29000	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	29900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	29100	Andhra, AP, Kar ,TN
Latur	30000	30500	-
Sangli	29900	29900	Local and South
Sholapur	30200	30200	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28000	28000	-

Soy DOC at Ports

Centers	Port Price	
	21-Jan-15	20-Jan-15
Kandla (FOR) (INR/MT)	28900	28900
Kandla (FAS) (USD/MT)	469	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-495

Rapeseed Meal	20-Jan-15	19-Jan-2015	Change
FAS Kandla (USD/MT)	270-272	270	2
FOR Kandla (Rs/MT)	17000	17000-17100	-100
FOR Mundra (Rs/MT)	17400-17500	17300-17400	100
CNF Indonesia (USD/MT)	310	305	5

International Soy DOC			
Argentina FOB USD/MT	20-Jan-15	19-Jan-15	Change
Soybean Pellets	403	NA	-
Soybean Cake Flour	403	NA	-
Soya Meal	411	NA	-
Soy Expellers	411	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Jan-15	20-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	21-Jan-15	20-Jan-15	Change
Basis 45%, Saurashtra	25000	25500	-500
Basis 40%, Saurashtra	22000	22500	-500
GN Cake, Gondal	25000	26000	-1000

Mustard DOC	21-Jan-15	20-Jan-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	17000	17000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Jan-15	20-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15700	Unch



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28900	29100	-200
Castor Extr.	7300	7400	-100

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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