

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell to Rs. 28,775/MT compared to Rs.28,900/MT on Wednesday.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Jan-15	21-Jan-15	Parity To
Indore - 45%, Jute Bag	27500-28000	28000-29000	Gujarat, MP
Kota - 45%, PP Bag	27500	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	28600	Andhra, AP, Kar ,TN
Latur	30000	30000	-
Sangli	29600	29900	Local and South
Sholapur	29600	30200	Local and South
Akola – 45%, PP Bag	28775	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27800	28000	-

Soy DOC at Ports

Centers	Port Price	
	21-Jan-15	20-Jan-15
Kandla (FOR) (INR/MT)	28775	28900
Kandla (FAS) (USD/MT)	466	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	21-Jan-15	20-Jan-2015	Change
FAS Kandla (USD/MT)	NA	270-272	-
FOR Kandla (Rs/MT)	NA	17000	-
FOR Mundra (Rs/MT)	NA	17400-17500	-
CNF Indonesia (USD/MT)	NA	310	-

International Soy DOC			
Argentina FOB USD/MT	21-Jan-15	20-Jan-15	Change
Soybean Pellets	404	403	1
Soybean Cake Flour	404	403	1
Soya Meal	412	411	1
Soy Expellers	412	411	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Jan-15	21-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	22-Jan-15	21-Jan-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25000	500

Mustard DOC	22-Jan-15	21-Jan-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	17000	17000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Jan-15	21-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15700	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28700	28900	-200
Castor Extr.	7300	7300	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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