

Soy Meal Fundamentals: Soy meal FOR (Kandla) continued downtrend and fell to Rs. 28,400/MT compared to Rs 28,775/MT on Thursday.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Jan-15	22-Jan-15	Parity To
Indore - 45%, Jute Bag	27700	27500-28000	Gujarat, MP
Kota - 45%, PP Bag	27200-27500	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28600	Andhra, AP, Kar ,TN
Latur	29700	30000	-
Sangli	29800	29600	Local and South
Sholapur	29800	29600	Local and South
Akola – 45%, PP Bag	28000	28775	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27500	27800	-

Soy DOC at Ports

Centers	Port Price	
	23-Jan-15	22-Jan-15
Kandla (FOR) (INR/MT)	28400	28775
Kandla (FAS) (USD/MT)	462	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	22-Jan-15	21-Jan-2015	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	22-Jan-15	21-Jan-15	Change
Soybean Pellets	NA	404	-
Soybean Cake Flour	NA	404	-
Soya Meal	NA	412	-
Soy Expellers	NA	412	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Jan-15	22-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	23-Jan-15	22-Jan-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	23-Jan-15	22-Jan-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16700	17000	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Jan-15	22-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15700	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	20000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28590	28700	-110
Castor Extr.	7300	7300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.