

Soy Meal Fundamentals: Soy meal FOR (Kandla) continued downtrend and was quoted at Rs. 28,300/MT compared to Rs 28,400/MT on Friday.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Jan-15	23-Jan-15	Parity To
Indore - 45%, Jute Bag	27900	27700	Gujarat, MP
Kota - 45%, PP Bag	27200-27300	27200-27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	29700	29700	-
Sangli	29800	29800	Local and South
Sholapur	29800	29800	Local and South
Akola – 45%, PP Bag	28400	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27000	27500	-

Soy DOC at Ports

Centers	Port Price	
	24-Jan-15	23-Jan-15
Kandla (FOR) (INR/MT)	28300	28400
Kandla (FAS) (USD/MT)	461	462
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Jan-15	22-Jan-2015	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	23-Jan-15	22-Jan-15	Change
Soybean Pellets	406	NA	-
Soybean Cake Flour	406	NA	-
Soya Meal	414	NA	-
Soy Expellers	414	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jan-15	23-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	24-Jan-15	23-Jan-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	24-Jan-15	23-Jan-15	Change
Jaipur (Plant delivery)	15500	16000	-500
Kandla (FOR Rs/MT)	16500	16700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jan-15	23-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28590	28590	Unch
Castor Extr.	7300	7300	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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