

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed mild gains and was quoted at Rs. 28,400/MT compared to Rs 28,300/MT on Saturday.

**India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.**

**On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..**

**The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.**

**India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Jan-15	24-Jan-15	Parity To
Indore - 45%, Jute Bag	27900-28000	27900-28000	Gujarat, MP
Kota - 45%, PP Bag	27200-27300	27200-27300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	28500	Andhra, AP, Kar ,TN
Latur	29700	29700	-
Sangli	29800	29800	Local and South
Sholapur	29800	29800	Local and South
Akola – 45%, PP Bag	28400	28400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27500	27000	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Jan-15	24-Jan-15
Kandla (FOR) (INR/MT)	28400	28300
Kandla (FAS) (USD/MT)	462	461
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-492

Rapeseed Meal	26-Jan-15	24-Jan-2015	Change
FAS Kandla (USD/MT)	265-266	NA	-
FOR Kandla (Rs/MT)	16500	NA	-
FOR Mundra (Rs/MT)	16900	NA	-
CNF Indonesia (USD/MT)	295	NA	-

International Soy DOC			
Argentina FOB USD/MT	26-Jan-15	24-Jan-15	Change
Soybean Pellets	418	NA	-
Soybean Cake Flour	418	NA	-
Soya Meal	426	NA	-
Soy Expellers	426	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Jan-15	24-Jan-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	27-Jan-15	24-Jan-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	27-Jan-15	24-Jan-15	Change
Jaipur (Plant delivery)	15000	15500	-500
Kandla (FOR Rs/MT)	16000	16500	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Jan-15	24-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15500	15600	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28900	28590	310
Castor Extr.	7100	7300	-200

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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