

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed mild gains and was quoted at Rs. 28,550/MT compared to Rs 28,400/MT on Tuesday.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Jan-15	27-Jan-15	Parity To
Indore - 45%, Jute Bag	28300-28500	27900-28000	Gujarat, MP
Kota - 45%, PP Bag	27900-28000	27200-27300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	28600	Andhra, AP, Kar ,TN
Latur	29700	29700	-
Sangli	30000	29800	Local and South
Sholapur	30000	29800	Local and South
Akola – 45%, PP Bag	28400	28400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27800	27500	-

Soy DOC at Ports

Centers	Port Price	
	28-Jan-15	27-Jan-15
Kandla (FOR) (INR/MT)	28550	28400
Kandla (FAS) (USD/MT)	465	462
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	27-Jan-15	26-Jan-2015	Change
FAS Kandla (USD/MT)	260-265	265-266	-1
FOR Kandla (Rs/MT)	16300-16400	16500	-100
FOR Mundra (Rs/MT)	16700-16800	16900	-100
CNF Indonesia (USD/MT)	295	295	Unch

International Soy DOC			
Argentina FOB USD/MT	27-Jan-15	26-Jan-15	Change
Soybean Pellets	412	418	-6
Soybean Cake Flour	412	418	-6
Soya Meal	420	426	-6
Soy Expellers	420	426	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Jan-15	27-Jan-15	Change
Adoni	19400	19800	-400
Khamgaon	NA	NA	-
Parli	19800	20400	-600
Latur	19000	19800	-800

Groundnut Meal (Rs/MT)	28-Jan-15	27-Jan-15	Change
Basis 45%, Saurashtra	24700	25000	-300
Basis 40%, Saurashtra	21700	22000	-300
GN Cake, Gondal	25000	25500	-500

Mustard DOC	28-Jan-15	27-Jan-15	Change
Jaipur (Plant delivery)	15500	15000	500
Kandla (FOR Rs/MT)	16500	16000	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Jan-15	27-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15300	15500	-200

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	28900	530
Castor Extr.	7100	7100	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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