

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) rebound and was quoted higher at Rs. 29,000/MT compared to Rs 28,525/MT on Thursday.

**India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.**

**On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..**

**The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.**

**India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Jan-15	29-Jan-15	Parity To
Indore - 45%, Jute Bag	28000	28300	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	28600	Andhra, AP, Kar ,TN
Latur	30000	29800	-
Sangli	30000	30000	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28300	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28000	28000	-

#### Soy DOC at Ports

Centers	Port Price	
	30-Jan-15	29-Jan-15
Kandla (FOR) (INR/MT)	29000	28525
Kandla (FAS) (USD/MT)	470	464
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	29-Jan-15	28-Jan-2015	Change
FAS Kandla (USD/MT)	267	265-268	-1
FOR Kandla (Rs/MT)	16400	16300-16400	Unch
FOR Mundra (Rs/MT)	16800-16900	16800-16900	Unch
CNF Indonesia (USD/MT)	295	295	Unch

International Soy DOC			
Argentina FOB USD/MT	29-Jan-15	28-Jan-15	Change
Soybean Pellets	NA	413	-
Soybean Cake Flour	NA	413	-
Soya Meal	NA	421	-
Soy Expellers	NA	421	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jan-15	29-Jan-15	Change
Adoni	19400	19400	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	30-Jan-15	29-Jan-15	Change
Basis 45%, Saurashtra	24700	24700	Unch
Basis 40%, Saurashtra	21700	21700	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	30-Jan-15	29-Jan-15	Change
Jaipur (Plant delivery)	15400	15400	Unch
Kandla (FOR Rs/MT)	16400	16400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jan-15	29-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	15400	400

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7100	7100	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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