

Soy Meal Fundamentals: Soy meal FOR (Kandla) extended gains and was quoted at Rs. 30,600/MT compared to Rs 29,000/MT on Thursday.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Jan-15	30-Jan-15	Parity To
Indore - 45%, Jute Bag	28000	28000	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	28600	Andhra, AP, Kar ,TN
Latur	30000	30000	-
Sangli	30000	30000	Local and South
Sholapur	30000	30000	Local and South
Akola – 45%, PP Bag	28300	28300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28000	-

Soy DOC at Ports

Centers	Port Price	
	31-Jan-15	30-Jan-15
Kandla (FOR) (INR/MT)	30600	29000
Kandla (FAS) (USD/MT)	493	470
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	30-Jan-15	29-Jan-2015	Change
FAS Kandla (USD/MT)	260	267	-7
FOR Kandla (Rs/MT)	16300-16350	16400	-50
FOR Mundra (Rs/MT)	16700	16800-16900	-200
CNF Indonesia (USD/MT)	297-298	295	3

International Soy DOC			
Argentina FOB USD/MT	30-Jan-15	29-Jan-15	Change
Soybean Pellets	405	NA	-
Soybean Cake Flour	405	NA	-
Soya Meal	413	NA	-
Soy Expellers	413	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Jan-15	30-Jan-15	Change
Adoni	19400	19400	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	31-Jan-15	30-Jan-15	Change
Basis 45%, Saurashtra	24700	24700	Unch
Basis 40%, Saurashtra	21700	21700	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	31-Jan-15	30-Jan-15	Change
Jaipur (Plant delivery)	15000	15400	-400
Kandla (FOR Rs/MT)	16000	16400	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Jan-15	30-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	15800	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7100	7100	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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