

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) fell and was quoted at Rs. 29,000/MT compared to Rs 30,600/MT on Saturday.

**India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.**

**On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..**

**The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.**

**India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	2-Jan-15	31-Jan-15	Parity To
Indore - 45%, Jute Bag	28500-28800	28000	Gujarat, MP
Kota - 45%, PP Bag	28500	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28600	28600	Andhra, AP, Kar, TN
Latur	28800	30000	-
Sangli	30100	30000	Local and South
Sholapur	28100	30000	Local and South
Akola – 45%, PP Bag	29000	28300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28200	-

#### **Soy DOC at Ports**

Centers	Port Price	
	2-Jan-15	31-Jan-15
Kandla (FOR) (INR/MT)	29000	30600
Kandla (FAS) (USD/MT)	469	493
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	31-Jan-15	30-Jan-2015	Change
FAS Kandla (USD/MT)	NA	260	-
FOR Kandla (Rs/MT)	NA	16300-16350	-
FOR Mundra (Rs/MT)	NA	16700	-
CNF Indonesia (USD/MT)	NA	297-298	-

International Soy DOC			
Argentina FOB USD/MT	31-Jan-15	30-Jan-15	Change
Soybean Pellets	NA	405	-
Soybean Cake Flour	NA	405	-
Soya Meal	NA	413	-
Soy Expellers	NA	413	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Jan-15	31-Jan-15	Change
Adoni	19400	19400	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19200	19000	200

Groundnut Meal (Rs/MT)	2-Jan-15	31-Jan-15	Change
Basis 45%, Saurashtra	24700	24700	Unch
Basis 40%, Saurashtra	21700	21700	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	2-Jan-15	31-Jan-15	Change
Jaipur (Plant delivery)	15300	15000	300
Kandla (FOR Rs/MT)	16300	16000	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Jan-15	31-Jan-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	15800	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19800	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7200	7100	100

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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