

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed gains and was quoted at Rs. 29,350/MT compared to Rs 29,000/MT on Monday.

**India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.**

**On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..**

**The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.**

**India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Feb-15	2-Feb-15	Parity To
Indore - 45%, Jute Bag	28800	28500-28800	Gujarat, MP
Kota - 45%, PP Bag	28800-29000	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	28600	Andhra, AP, Kar, TN
Latur	30500	28800	-
Sangli	30700	30100	Local and South
Sholapur	29100	28100	Local and South
Akola – 45%, PP Bag	29200	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28700	28500	-

#### Soy DOC at Ports

Centers	Port Price	
	3-Feb-15	2-Feb-15
Kandla (FOR) (INR/MT)	29350	29000
Kandla (FAS) (USD/MT)	475	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	2-Feb-15	31-Jan-15	Change
FAS Kandla (USD/MT)	260-262	NA	-
FOR Kandla (Rs/MT)	16400	NA	-
FOR Mundra (Rs/MT)	16800	NA	-
CNF Indonesia (USD/MT)	298-300	NA	-

International Soy DOC			
Argentina FOB USD/MT	2-Feb-15	31-Jan-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Feb-15	2-Feb-15	Change
Adoni	19400	19400	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	3-Feb-15	2-Feb-15	Change
Basis 45%, Saurashtra	24700	24700	Unch
Basis 40%, Saurashtra	21700	21700	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	3-Feb-15	2-Feb-15	Change
Jaipur (Plant delivery)	15300	15300	Unch
Kandla (FOR Rs/MT)	16200	16300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Feb-15	2-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	Na	NA	-
Undec Cottonseed Exp	15900	15800	100

Rice Bran Extr.	Na	NA	-
Sunflower Extr.	19600	19700	-100
Rapeseed Extr.	Na	NA	-
Soymeal 48%	29530	29430	100
Castor Extr.	7200	7200	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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