

Soy Meal Fundamentals: Soy meal FOR (Kandla) edged up and was quoted at Rs. 29,500/MT compared to Rs 29,350/MT on Tuesday.

India's soy meal shipments during December 2014 was 1,94,012 tones as compared to 4,70,799 tones in the same period of previous year.

On a financial year basis, the export during first 9 months of current financial year i.e. April 2014 to December 2014 is 4,31,368 tones as compared to 20,60,704 tones in the same period last year, showing a decrease of 79.07%..

The top 3 buyers of Indian soy meal in December were France, Belgium and Iran.

India's soy meal exports improved to 193,832 tonnes in December from 110,806 tonnes in Nov., the Solvent Extractors' Association of India. Of total oilmeal shipments in Dec, soy meal comprised of 193832 tonnes, rapeseed meal (129,707 tonnes), ricebran extraction (18,200 tonnes) and castorseed meal was 48,072 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Feb-15	3-Feb-15	Parity To
Indore - 45%, Jute Bag	29000-29100	28800	Gujarat, MP
Kota - 45%, PP Bag	29200-29400	28800-29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	29600	Andhra, AP, Kar, TN
Latur	30800	30500	-
Sangli	30700	30700	Local and South
Sholapur	29800	29100	Local and South
Akola – 45%, PP Bag	29500	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29200	28700	-

Soy DOC at Ports

Centers	Port Price	
	4-Feb-15	3-Feb-15
Kandla (FOR) (INR/MT)	29500	29200
Kandla (FAS) (USD/MT)	478	473
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	3-Feb-15	2-Feb-15	Change
FAS Kandla (USD/MT)	258-260	260-262	-2
FOR Kandla (Rs/MT)	16400	16400	Unch
FOR Mundra (Rs/MT)	16800	16800	Unch
CNF Indonesia (USD/MT)	295	298-300	-5

International Soy DOC

Argentina FOB USD/MT	3-Feb-15	2-Feb-15	Change
Soybean Pellets	415	NA	-
Soybean Cake Flour	415	NA	-
Soya Meal	423	NA	-
Soy Expellers	423	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	4-Feb-15	3-Feb-15	Change
Adoni	19600	19400	200
Khamgaon	NA	NA	-
Parli	20200	19800	400
Latur	19400	19200	200

Groundnut Meal (Rs/MT)

	4-Feb-15	3-Feb-15	Change
Basis 45%, Saurashtra	25000	24700	300
Basis 40%, Saurashtra	22000	21700	300
GN Cake, Gondal	25500	25000	500

Mustard DOC

	4-Feb-15	3-Feb-15	Change
Jaipur (Plant delivery)	15300	15300	Unch
Kandla (FOR Rs/MT)	16100	16200	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	4-Feb-15	3-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	Na	Na	-
Undec Cottonseed Exp	15900	15900	Unch

Rice Bran Extr.	Na	Na	-
Sunflower Extr.	19600	19600	Unch
Rapeseed Extr.	Na	Na	-
Soymeal 48%	29530	29530	Unch
Castor Extr.	7200	7200	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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