

Soy Meal Fundamentals: Soy meal FOR (Kandla) featured losses and was quoted at Rs. 29,050/MT compared to Rs. 29,400/MT on Thursday.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Feb-15	5-Feb-15	Parity To
Indore - 45%, Jute Bag	29000	29000-29500	Gujarat, MP
Kota - 45%, PP Bag	29000	29200-29300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29800	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	30100	Andhra, AP, Kar, TN
Latur	30400	30600	-
Sangli	31000	31000	Local and South
Sholapur	29800	29800	Local and South
Akola – 45%, PP Bag	29500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29000	29100	-

Soy DOC at Ports

Centers	Port Price	
	6-Feb-15	5-Feb-15
Kandla (FOR) (INR/MT)	29050	29400
Kandla (FAS) (USD/MT)	471	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	5-Feb-15	4-Feb-15	Change
FAS Kandla (USD/MT)	255-257	255-258	-1
FOR Kandla (Rs/MT)	15800-16000	16000	
FOR Mundra (Rs/MT)	16300-16400	16400	
CNF Indonesia (USD/MT)	290-292	294-295	-3

International Soy DOC			
Argentina FOB USD/MT	5-Feb-15	4-Feb-15	Change
Soybean Pellets	404	405	-1
Soybean Cake Flour	404	405	-1
Soya Meal	412	413	-1
Soy Expellers	412	413	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Feb-15	5-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	6-Feb-15	5-Feb-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	6-Feb-15	5-Feb-15	Change
Jaipur (Plant delivery)	15000	15300	-300
Kandla (FOR Rs/MT)	15700	16000	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Feb-15	5-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15900	15900	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29950	Unch
Castor Extr.	7200	7200	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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