

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) featured slight gains and was quoted at Rs. 29,150/MT compared to Rs. 29,050/MT on Friday.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	7-Feb-15	6-Feb-15	Parity To
Indore - 45%, Jute Bag	28700-29000	29000	Gujarat, MP
Kota - 45%, PP Bag	28800-29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29800	29800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	30100	Andhra, AP, Kar, TN
Latur	30400	30400	-
Sangli	30700	31000	Local and South
Sholapur	29800	29800	Local and South
Akola – 45%, PP Bag	29500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28700	29000	-

#### **Soy DOC at Ports**

Centers	Port Price	
	7-Feb-15	6-Feb-15
Kandla (FOR) (INR/MT)	29150	29050
Kandla (FAS) (USD/MT)	472	471
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	472

Rapeseed Meal	6-Feb-15	5-Feb-15	Change
FAS Kandla (USD/MT)	250-255	255-257	-2
FOR Kandla (Rs/MT)	15800	15800-16000	-200
FOR Mundra (Rs/MT)	16200-16300	16300-16400	-100
CNF Indonesia (USD/MT)	285-287	290-292	-5

International Soy DOC			
Argentina FOB USD/MT	6-Feb-15	5-Feb-15	Change
Soybean Pellets	402	404	-2
Soybean Cake Flour	402	404	-2
Soya Meal	410	412	-2
Soy Expellers	410	412	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Feb-15	6-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	7-Feb-15	6-Feb-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	7-Feb-15	6-Feb-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15700	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Feb-15	6-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15900	15900	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29950	Unch
Castor Extr.	7200	7200	Unch

**Outlook:** The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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