

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) fell and was quoted lower at Rs. 28,950/MT compared to Rs. 29,000/MT on Monday.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Feb-15	9-Feb-15	Parity To
Indore - 45%, Jute Bag	28300-29000	28700-29500	Gujarat, MP
Kota - 45%, PP Bag	28500	28600-28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29100-29700	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	30100	Andhra, AP, Kar ,TN
Latur	29800	30000	-
Sangli	30400	30500	Local and South
Sholapur	29800	29800	Local and South
Akola – 45%, PP Bag	29000	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29900	29900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28700	-

#### Soy DOC at Ports

Centers	Port Price	
	10-Feb-15	9-Feb-15
Kandla (FOR) (INR/MT)	28950	29000
Kandla (FAS) (USD/MT)	467	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	9-Feb-15	7-Feb-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	9-Feb-15	7-Feb-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Feb-15	9-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	10-Feb-15	9-Feb-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	10-Feb-15	9-Feb-15	Change
Jaipur (Plant delivery)	14600	14700	-100
Kandla (FOR Rs/MT)	15500	15700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Feb-15	9-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15800	-100

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29950	-520
Castor Extr.	7200	7200	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.