

Soy Meal Fundamentals: Soy meal FOR (Kandla) quoted remained flat at Rs. 28,950/MT compared to Tuesday's level.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Feb-15	10-Feb-15	Parity To
Indore - 45%, Jute Bag	28300-28600	28300-29000	Gujarat, MP
Kota - 45%, PP Bag	28200-28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000-29500	29100-29700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	30100	Andhra, AP, Kar, TN
Latur	29800	29800	-
Sangli	30200	30400	Local and South
Sholapur	29800	29800	Local and South
Akola – 45%, PP Bag	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28300	28500	-

Soy DOC at Ports

Centers	Port Price	
	11-Feb-15	10-Feb-15
Kandla (FOR) (INR/MT)	28950	28950
Kandla (FAS) (USD/MT)	466	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	10-Feb-15	9-Feb-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	10-Feb-15	9-Feb-15	Change
Soybean Pellets	396	NA	-
Soybean Cake Flour	396	NA	-
Soya Meal	404	NA	-
Soy Expellers	404	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Feb-15	10-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	11-Feb-15	10-Feb-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	11-Feb-15	10-Feb-15	Change
Jaipur (Plant delivery)	14600	14600	Unch
Kandla (FOR Rs/MT)	15600	15500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Feb-15	10-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15700	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29215	29430	-215
Castor Extr.	7200	7200	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.