

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and was quoted at Rs. 28750/MT compared to Rs. 28,950/MT on Wednesday.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Feb-15	11-Feb-15	Parity To
Indore - 45%, Jute Bag	28500	28300-28600	Gujarat, MP
Kota - 45%, PP Bag	28300	28200-28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	29000-29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	30100	Andhra, AP, Kar, TN
Latur	29600	29800	-
Sangli	30100	30200	Local and South
Sholapur	29300	29800	Local and South
Akola – 45%, PP Bag	28800	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28300	-

Soy DOC at Ports

Centers	Port Price	
	12-Feb-15	11-Feb-15
Kandla (FOR) (INR/MT)	28750	28950
Kandla (FAS) (USD/MT)	461	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	11-Feb-15	10-Feb-15	Change
FAS Kandla (USD/MT)	249-250	NA	-
FOR Kandla (Rs/MT)	15500-15600	NA	-
FOR Mundra (Rs/MT)	15900-16000	NA	-
CNF Indonesia (USD/MT)	285-288	NA	-

International Soy DOC			
Argentina FOB USD/MT	11-Feb-15	10-Feb-15	Change
Soybean Pellets	400	396	4
Soybean Cake Flour	400	396	4
Soya Meal	408	404	4
Soy Expellers	408	404	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Feb-15	11-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	12-Feb-15	11-Feb-15	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	12-Feb-15	11-Feb-15	Change
Jaipur (Plant delivery)	14700	14600	100
Kandla (FOR Rs/MT)	15700	15600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Feb-15	11-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15700	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29215	29215	Unch
Castor Extr.	7200	7200	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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