

Soy Meal Fundamentals: Soy meal FOR (Kandla) improved and was quoted at Rs. 29,000/MT compared to Rs. 28,750/MT on Thursday.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Feb-15	12-Feb-15	Parity To
Indore - 45%, Jute Bag	28500-29000	28500	Gujarat, MP
Kota - 45%, PP Bag	28200-28300	28300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29700	29600	-
Sangli	30200	30100	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	29000	28800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28200	-

Soy DOC at Ports

Centers	Port Price	
	13-Feb-15	12-Feb-15
Kandla (FOR) (INR/MT)	29000	28750
Kandla (FAS) (USD/MT)	467	461
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	12-Feb-15	11-Feb-15	Change
FAS Kandla (USD/MT)	253-256	249-250	6
FOR Kandla (Rs/MT)	16000-16100	15500-15600	500
FOR Mundra (Rs/MT)	16500	15900-16000	500
CNF Indonesia (USD/MT)	290-292	285-288	4

International Soy DOC			
Argentina FOB USD/MT	12-Feb-15	11-Feb-15	Change
Soybean Pellets	401	400	1
Soybean Cake Flour	401	400	1
Soya Meal	409	408	1
Soy Expellers	409	408	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Feb-15	12-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	13-Feb-15	12-Feb-15	Change
Basis 45%, Saurashtra	24500	25000	-500
Basis 40%, Saurashtra	21500	22000	-500
GN Cake, Gondal	25000	25500	-500

Mustard DOC	13-Feb-15	12-Feb-15	Change
Jaipur (Plant delivery)	14800	14700	100
Kandla (FOR Rs/MT)	15800	15700	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Feb-15	12-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15700	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29215	215
Castor Extr.	7200	7200	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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