

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) improved and was quoted at Rs. 29,275/MT compared to Rs. 29,000/MT on Friday.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	14-Feb-15	13-Feb-15	Parity To
Indore - 45%, Jute Bag	28700-29000	28500-29000	Gujarat, MP
Kota - 45%, PP Bag	28400-28500	28200-28300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29900	29700	-
Sangli	30200	30200	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	29300	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28500	-

#### **Soy DOC at Ports**

Centers	Port Price	
	14-Feb-15	13-Feb-15
Kandla (FOR) (INR/MT)	29275	29000
Kandla (FAS) (USD/MT)	474	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Feb-15	12-Feb-15	Change
FAS Kandla (USD/MT)	NA	253-256	-
FOR Kandla (Rs/MT)	NA	16000-16100	-
FOR Mundra (Rs/MT)	NA	16500	-
CNF Indonesia (USD/MT)	NA	290-292	-

International Soy DOC			
Argentina FOB USD/MT	13-Feb-15	12-Feb-15	Change
Soybean Pellets	403	401	2
Soybean Cake Flour	403	401	2
Soya Meal	411	409	2
Soy Expellers	411	409	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Feb-15	13-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	14-Feb-15	13-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	14-Feb-15	13-Feb-15	Change
Jaipur (Plant delivery)	15500	14800	700
Kandla (FOR Rs/MT)	16000	15800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Feb-15	13-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15700	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	7200	7200	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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