

Soy Meal Fundamentals: Soy meal FOR (Kandla) slightly fell and was quoted lower at Rs. 29,200/MT compared to Rs. 29,275/MT on Saturday.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Feb-15	14-Feb-15	Parity To
Indore - 45%, Jute Bag	28900-29000	28700-29000	Gujarat, MP
Kota - 45%, PP Bag	28600-28700	28400-28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29100	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	30000	29900	-
Sangli	30400	30200	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	29300	29300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28500	-

Soy DOC at Ports

Centers	Port Price	
	16-Feb-15	14-Feb-15
Kandla (FOR) (INR/MT)	29200	29275
Kandla (FAS) (USD/MT)	469	471
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	14-Feb-15	13-Feb-15	Change
FAS Kandla (USD/MT)	258-259	NA	-
FOR Kandla (Rs/MT)	16000	NA	-
FOR Mundra (Rs/MT)	16400	NA	-
CNF Indonesia (USD/MT)	288-290	NA	-

International Soy DOC			
Argentina FOB USD/MT	14-Feb-15	13-Feb-15	Change
Soybean Pellets	NA	403	-
Soybean Cake Flour	NA	403	-
Soya Meal	NA	411	-
Soy Expellers	NA	411	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Feb-15	14-Feb-15	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	20200	20200	Unch
Latur	19400	19400	Unch

Groundnut Meal (Rs/MT)	16-Feb-15	14-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	16-Feb-15	14-Feb-15	Change
Jaipur (Plant delivery)	15600	15500	100
Kandla (FOR Rs/MT)	16100	16000	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Feb-15	14-Feb-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	15700	300



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19600	19800	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29430	520
Castor Extr.	7000	7200	-200

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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