

Soy Meal Fundamentals: Soy meal FOR (Kandla) was not quoted due to Shiv Ratri festival which was quoted at Rs. 29,200/MT on Monday.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Feb-15	16-Feb-15	Parity To
Indore - 45%, Jute Bag	29000-29100	28900-29000	Gujarat, MP
Kota - 45%, PP Bag	28800	28600-28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	Closed	29100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	29600	Andhra, AP, Kar, TN
Latur	Closed	30000	-
Sangli	30400	30400	Local and South
Sholapur	Closed	29300	Local and South
Akola – 45%, PP Bag	29300	29300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Closed	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28800	28500	-

Soy DOC at Ports

Centers	Port Price	
	17-Feb-15	16-Feb-15
Kandla (FOR) (INR/MT)	29200	29200
Kandla (FAS) (USD/MT)	469	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	16-Feb-15	14-Feb-15	Change
FAS Kandla (USD/MT)	257-258	258-259	-1
FOR Kandla (Rs/MT)	16000-16100	16000	100
FOR Mundra (Rs/MT)	16400-16500	16400	100
CNF Indonesia (USD/MT)	288-290	288-290	Unch

International Soy DOC			
Argentina FOB USD/MT	16-Feb-15	14-Feb-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Feb-15	16-Feb-15	Change
Adoni	19800	19600	200
Khamgaon	NA	NA	-
Parli	20400	20200	200
Latur	19700	19400	300

Groundnut Meal (Rs/MT)	17-Feb-15	16-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	17-Feb-15	16-Feb-15	Change
Jaipur (Plant delivery)	15300	15600	-300
Kandla (FOR Rs/MT)	16200	16100	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Feb-15	16-Feb-15	Change
G.N. Extr (45%)	Closed	9500	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	16000	-

Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	19600	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	29950	-
Castor Extr.	Closed	7000	-

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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