

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) improved and was quoted at Rs. 29,500/MT compared to Rs. 29,200/MT on Tuesday.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	18-Feb-15	17-Feb-15	Parity To
Indore - 45%, Jute Bag	29500	29000-29100	Gujarat, MP
Kota - 45%, PP Bag	28800-29000	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	Closed	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	Closed	Andhra, AP, Kar, TN
Latur	30200	Closed	-
Sangli	30600	30400	Local and South
Sholapur	29300	Closed	Local and South
Akola – 45%, PP Bag	29300	29300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29500	28800	-

#### **Soy DOC at Ports**

Centers	Port Price	
	18-Feb-15	17-Feb-15
Kandla (FOR) (INR/MT)	29500	29200
Kandla (FAS) (USD/MT)	474	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	17-Feb-15	16-Feb-15	Change
FAS Kandla (USD/MT)	NA	257-258	-
FOR Kandla (Rs/MT)	NA	16000-16100	-
FOR Mundra (Rs/MT)	NA	16400-16500	-
CNF Indonesia (USD/MT)	NA	288-290	-

International Soy DOC			
Argentina FOB USD/MT	17-Feb-15	16-Feb-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Feb-15	17-Feb-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	18-Feb-15	17-Feb-15	Change
Basis 45%, Saurashtra	-	24500	-
Basis 40%, Saurashtra	-	21500	-
GN Cake, Gondal	-	25000	-

Mustard DOC	18-Feb-15	17-Feb-15	Change
Jaipur (Plant delivery)	15500	15300	200
Kandla (FOR Rs/MT)	16400	16200	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Feb-15	17-Feb-15	Change
G.N. Extr (45%)	9000	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	16000	Closed	-



Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	19700	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	30470	Closed	-
Castor Extr.	7000	Closed	-

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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