

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained steady at Rs. 29,500/MT compared to Wednesday's level. The forward booking for meal continues to remain weak.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Feb-15	18-Feb-15	Parity To
Indore - 45%, Jute Bag	29000	29500	Gujarat, MP
Kota - 45%, PP Bag	28700	28800-29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29800	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	30000	30200	-
Sangli	30400	30600	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	29200	29300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28700	29500	-

Soy DOC at Ports

Centers	Port Price	
	19-Feb-15	18-Feb-15
Kandla (FOR) (INR/MT)	29500	29500
Kandla (FAS) (USD/MT)	474	474
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	18-Feb-15	17-Feb-15	Change
FAS Kandla (USD/MT)	258-259	NA	-
FOR Kandla (Rs/MT)	16400	NA	-
FOR Mundra (Rs/MT)	16800	NA	-
CNF Indonesia (USD/MT)	297-298	NA	-

International Soy DOC			
Argentina FOB USD/MT	18-Feb-15	17-Feb-15	Change
Soybean Pellets	405	NA	-
Soybean Cake Flour	405	NA	-
Soya Meal	413	NA	-
Soy Expellers	413	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Feb-15	18-Feb-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	19-Feb-15	18-Feb-15	Change
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	19-Feb-15	18-Feb-15	Change
Jaipur (Plant delivery)	15000	15500	-500
Kandla (FOR Rs/MT)	16000	16400	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Feb-15	18-Feb-15	Change
G.N. Extr (45%)	9500	9000	500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16000	Unch



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19700	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	30470	-520
Castor Extr.	7000	7000	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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