

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed mild losses and was quoted at Rs. 29,150/MT compared to Rs. 29,175/MT Saturday. Weak overseas meal demand remained negative factor.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	23-Feb-15	21-Feb-15	Parity To
Indore - 45%, Jute Bag	27900-28800	28500	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29100	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28700-29100	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar, TN
Latur	29700	29700	-
Sangli	30100	30200	Local and South
Sholapur	29300	30200	Local and South
Akola – 45%, PP Bag	28700	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28500	-

#### **Soy DOC at Ports**

Centers	Port Price	
	23-Feb-15	21-Feb-15
Kandla (FOR) (INR/MT)	29150	29175
Kandla (FAS) (USD/MT)	469	470
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	21-Feb-15	20-Feb-15	Change
FAS Kandla (USD/MT)	253-254	255	-1
FOR Kandla (Rs/MT)	15600-15700	15800	-100
FOR Mundra (Rs/MT)	16000	16200	-200
CNF Indonesia (USD/MT)	290-292	295	-3

International Soy DOC			
Argentina FOB USD/MT	21-Feb-15	20-Feb-15	Change
Soybean Pellets	-	409	-
Soybean Cake Flour	-	409	-
Soya Meal	-	417	-
Soy Expellers	-	417	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Feb-15	21-Feb-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	23-Feb-15	21-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	23-Feb-15	21-Feb-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Feb-15	21-Feb-15	Change
G.N. Extr (45%)	10000	9500	500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16300	Unch



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19700	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29950	-520
Castor Extr.	6700	6900	-200

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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