

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed mild gains and was quoted at Rs. 29,200/MT compared to Rs. 29,000/MT Yesterday. Weak overseas meal demand remained negative factor.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Feb-15	24-Feb-15	Parity To
Indore - 45%, Jute Bag	28500	28500	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29100	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28700-29100	28700-29100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar ,TN
Latur	29700	29700	-
Sangli	30100	30500	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	28700	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	27800	-

#### Soy DOC at Ports

Centers	Port Price	
	25-Feb-15	24-Feb-15
Kandla (FOR) (INR/MT)	29200	29000
Kandla (FAS) (USD/MT)	471	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	24-Feb-15	23-Feb-15	Change
FAS Kandla (USD/MT)	252	248-250	2
FOR Kandla (Rs/MT)	15700-15800	15400	400
FOR Mundra (Rs/MT)	16200-16300	15800	500
CNF Indonesia (USD/MT)	290	290	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Feb-15	23-Feb-15	Change
Soybean Pellets	413	410	3
Soybean Cake Flour	413	410	3
Soya Meal	421	418	3
Soy Expellers	421	418	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Feb-15	24-Feb-15	Change
Adoni	19900	19800	100
Khamgaon	NA	NA	-
Parli	19900	20400	-500
Latur	19500	19700	-200

Groundnut Meal (Rs/MT)	25-Feb-15	24-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	25-Feb-15	24-Feb-15	Change
Jaipur (Plant delivery)	15300	14600	700
Kandla (FOR Rs/MT)	16200	15600	600

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Feb-15	24-Feb-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16200	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29430	Unch
Castor Extr.	6600	6600	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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