

Soy Meal Fundamentals: Soy meal FOR (Kandla) could not sustain its uptrend and decreased from Rs. 29,500/MT to Rs 29150/MT in comparison to yesterday quotes. Weak overseas meal demand remained price limiting factor .

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Feb-15	27-Feb-15	Parity To
Indore - 45%, Jute Bag	28000-29000	28500	Gujarat, MP
Kota - 45%, PP Bag	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29100	29100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29100	28500-29100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29600	Andhra, AP, Kar ,TN
Latur	29700	29700	-
Sangli	30100	30100	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28200	-

Soy DOC at Ports

Centers	Port Price	
	28-Feb-15	27-Feb-15
Kandla (FOR) (INR/MT)	29150	29500
Kandla (FAS) (USD/MT)	473	477
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	27-Feb-15	26-Feb-15	Change
FAS Kandla (USD/MT)	-	260-262	-
FOR Kandla (Rs/MT)	-	16100-16200	-
FOR Mundra (Rs/MT)	-	16500-16600	-
CNF Indonesia (USD/MT)	-	292-294	-

International Soy DOC			
Argentina FOB USD/MT	27-Feb-15	26-Feb-15	Change
Soybean Pellets	408	411	-3
Soybean Cake Flour	408	411	-3
Soya Meal	416	419	-3
Soy Expellers	416	419	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Feb-15	27-Feb-15	Change
Adoni	19900	19900	Unch
Khamgaon	NA	NA	-
Parli	19900	19900	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	28-Feb-15	27-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	28-Feb-15	27-Feb-15	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Feb-15	27-Feb-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16200	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19900	19800	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29640	-210
Castor Extr.	6500	6500	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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