

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) improved and was quoted at Rs. 29,600/MT compared to Rs 29,150/MT in on Saturday. Weak overseas meal demand remained price limiting factor.

**India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.**

**On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.**

**During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.**

**Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	02-Mar-15	28-Feb-15	Parity To
Indore - 45%, Jute Bag	28500-28800	28000-29000	Gujarat, MP
Kota - 45%, PP Bag	28500	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	29100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28500-29100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29600	Andhra, AP, Kar, TN
Latur	30000	29700	-
Sangli	30000	30100	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28200	-

#### Soy DOC at Ports

Centers	Port Price	
	02-Mar-15	28-Feb-15
Kandla (FOR) (INR/MT)	29600	29150
Kandla (FAS) (USD/MT)	479	473
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	28-Feb-15	27-Feb-15	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	28-Feb-15	27-Feb-15	Change
Soybean Pellets	-	408	-
Soybean Cake Flour	-	408	-
Soya Meal	-	416	-
Soy Expellers	-	416	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	02-Mar-15	28-Feb-15	Change
Adoni	20000	19900	100
Khamgaon	NA	NA	-
Parli	20000	19900	100
Latur	19700	19500	200

Groundnut Meal (Rs/MT)	02-Mar-15	28-Feb-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	02-Mar-15	28-Feb-15	Change
Jaipur (Plant delivery)	15300	15000	300
Kandla (FOR Rs/MT)	16200	16000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	02-Mar-15	28-Feb-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16200	Unch



Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19900	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29640	29430	210
Castor Extr.	6500	6500	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.