

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell to Rs. 29,500/MT compared to Rs 29,600/MT on Monday. Weak overseas meal demand remained negative factor.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	03-Mar-15	02-Mar-15	Parity To
Indore - 45%, Jute Bag	28700-28800	28500-28800	Gujarat, MP
Kota - 45%, PP Bag	28200-28300	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500-29000	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar, TN
Latur	29800	30000	-
Sangli	30100	30000	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	29500	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28300	28500	-

Soy DOC at Ports

Centers	Port Price	
	03-Mar-15	02-Mar-15
Kandla (FOR) (INR/MT)	29500	29600
Kandla (FAS) (USD/MT)	477	479
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	02-Mar-15	28-Feb-15	Change
FAS Kandla (USD/MT)	261-262	-	-
FOR Kandla (Rs/MT)	16100-16200	-	-
FOR Mundra (Rs/MT)	16500-16600	-	-
CNF Indonesia (USD/MT)	290-292	-	-

International Soy DOC			
Argentina FOB USD/MT	02-Mar-15	28-Feb-15	Change
Soybean Pellets	392	-	-
Soybean Cake Flour	392	-	-
Soya Meal	400	-	-
Soy Expellers	400	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	03-Mar-15	02-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	03-Mar-15	02-Mar-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	03-Mar-15	02-Mar-15	Change
Jaipur (Plant delivery)	15200	15300	-100
Kandla (FOR Rs/MT)	15900	16200	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	03-Mar-15	02-Mar-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16200	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29640	29640	Unch
Castor Extr.	6300	6500	-200

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.*

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