

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs. 29,500/MT compared to Thursday's level. There are no reports of aggressive forward booking in the meal, and the exports remained dull.

India's soy meal shipments during January, 2015 was 1.04 lac tons as compared to 3.64 lac tons in January, 2014 showing a decrease by 71.48% over the same period of last year.

On a financial year basis, the export during April'2014 to January'2015 is 5.35 lac tons as compared to 24.25 lac tons in the same period of previous year showing a decrease of 77.92%.

During current Oil year, (October – September), total exports during October 2014 to January, 2015 are 4.38 Lac tones as against 15.49 Lac tones last year, showing a decrease by 71.69%.

Iran, France and Indonesia remained the top 3 buyers of Indian soy meal in January 2015.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Mar-15	3-Mar-15	Parity To
Indore - 45%, Jute Bag	28500-29000	28700-28800	Gujarat, MP
Kota - 45%, PP Bag	28100-28300	28200-28300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28700-29000	28500-29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29600	29500	Andhra, AP, Kar, TN
Latur	29800	29800	-
Sangli	30000	30100	Local and South
Sholapur	29300	29300	Local and South
Akola – 45%, PP Bag	28800	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28300	28300	-

Soy DOC at Ports

Centers	Port Price	
	4-Mar-15	3-Mar-15
Kandla (FOR) (INR/MT)	29500	29500
Kandla (FAS) (USD/MT)	477	477
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500

Rapeseed Meal	3-Mar-15	2-Mar-15	Change
FAS Kandla (USD/MT)	252	261-262	-10
FOR Kandla (Rs/MT)	15800-15900	16100-16200	-300
FOR Mundra (Rs/MT)	16300	16500-16600	-300
CNF Indonesia (USD/MT)	295	290-292	3

International Soy DOC

Argentina FOB USD/MT	3-Mar-15	2-Mar-15	Change
Soybean Pellets	386	392	-6
Soybean Cake Flour	386	392	-6
Soya Meal	394	400	-6
Soy Expellers	396	400	-6

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	4-Mar-15	3-Mar-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)

	4-Mar-15	3-Mar-15	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC

	4-Mar-15	3-Mar-15	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15900	15900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	4-Mar-15	3-Mar-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	16200	Unch

Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29430	29640	-210
Castor Extr.	6300	6300	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in medium-term.

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